

ONE HUNDRED EIGHTH LEGISLATURE - SECOND SESSION - 2024
COMMITTEE STATEMENT
LB1359

Hearing Date: Tuesday February 13, 2024
Committee On: Urban Affairs
Introducer: McDonnell
One Liner: Change provisions relating to the issuance of bonds in a city of the metropolitan class

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 7 Senators Blood, Cavanaugh, J., Day, Hardin, Hunt, Lowe, McKinney
Nay:
Absent:
Present Not Voting:

Testimony:

Proponents: Senator Mike McDonnell	Representing: Opening Presenter
Opponents:	Representing:
Neutral:	Representing:

* ADA Accommodation Written Testimony

Summary of purpose and/or changes:

LB 1359 requires any city of the metropolitan class to put the issue before the registered voters for any bond or series of bonds for a specific project in excess of eighty million dollars (\$80,000,000).

Section-by-Section Summary:

Section 1 amends Neb. Rev. Stat. 14-527 to change requirements for issuance of bonds in a city of the metropolitan class. Here, a vote of registered voters shall be required for any bond or series of bonds for a particular project that would exceed \$80 million.

Section 2 repeals the original section.



